

Dates to Remember

January

Thursday 1st-
New Year's Day



Monday 19th-
Martin Luther King Jr. Day



February

Monday 16th-
President's Day

Saturday 14th-
Valentine's Day

Wednesday 25th-
Ash Wednesday

March

Wednesday 17th-
St. Patrick's Day



Saturday 20th-
Spring Begins



Save Time, Money and Stay in Control

These straightforward moves will help you save both time and money.

Have you paid a late fee on a credit card or bounced a check in the past year? Did you misplace a bill, a statement or some other financial record? Do you ever wish you could spend less time worrying about money and bills? A few basic steps can save you time, money and headaches. Here are some steps to take:

* Use direct deposit

This would seem to be a no-brainer, but one in three workers do not take advantage of the opportunity to have paychecks deposited directly into a checking account. Instead, members stand in line at the bank or — even worse — use check-cashing outlets that chew up a chunk of their pay. Talk to your payroll office about setting up direct deposit. You'll need to sign a form and provide a voided check.

** Put your bills on automatic

There are three basic ways to do this: direct payment, credit-card charges and online bill payment.

With direct payment, you authorize a payment directly from your checking account each month. Some mortgage and student loan lenders even offer an incentive for setting up these recurring payments by giving you a break on your interest rates. Online bill payment systems typically offer the most flexibility. You can not only pay your bills electronically, but receive them that way, as well. This way, you avoid any late fees while still maintaining control over when the bulk of the tab gets paid.

*** Set up reminders

Today's technology means you never have to pay another late fee. Some credit cards, such as Discover, will send you an e-mail reminding you to pay. Online bill payment systems usually have a bill reminder feature, as well. Take advantage of these to make sure bills get paid.

**** Consolidate your credit cards

The more cards you have, the more due dates, interest rates, fees and terms you have to keep track of and the more likely you are to make a mistake, pay a bill late and get hit with a

fee. Most people only need one or two cards. If you carry a balance from month to month, consider consolidating all your debt onto one card, if possible. Use a separate card for any new purchases, and don't charge more than you can pay off each month. That way, you can minimize your interest rate charges and still be able to use a card.

***** Consolidate your accounts

The more scattered your money is, the harder it can be to track. Having a number of IRAs, mutual funds and brokerage accounts at several different financial institutions, for example, just creates more paperwork and headaches. Instead, move them all to one location and combine any accounts that you can.

***** Set up a filing system that works

You should have one place to put your bills as soon as they come into the house. (If you get your bills electronically, they should be saved immediately to a specified e-mail folder.) Paid bills and other financial documents should be filed away in logical order. Generally, each bank, credit card and brokerage account should have its own file, as should your workplace retirement accounts and your insurance policies. Once a year, after you've filed your tax return, go through your filing system. Pack away the old documents you need to keep and toss the receipts and statements you no longer need.

Implement these steps, and your days of late fees, bounced checks and confusion will be history. Instead, you'll feel more in control of your money.

★ UT-MCO VISA Special ★

Open a New UT-MCO Visa Credit Card or Transfer high rate Credit Cards (at least \$1,000) to your UT-MCO Visa Card or Get a Cash Advance from your UT-MCO Visa for only **6% until June 30th, 2004**

UT-MCO VISA Card has a lot to offer...

12%APR after promo period



No Annual Fees

25 Day Grace Period

Make On-Line Payments



You can apply on-line or stop by one of our four offices for an application.



Call for Nominations

UT-MCO Federal Credit Union is now accepting nominations to fill two positions on our Board of Directors. Please send in a resume and a biographical statement. Statement should include an introduction of the nominee & their qualifications.

All resumes and bios are due by Friday, February 6th, 2004.

Please send information to:
UT-MCO Federal Credit Union
Attn: Nomination Committee

5248 Hill Avenue Fax: 419-381-5320
Toledo, OH 43615 E-mail: pdrain@mco.edu

For more information, contact our Main Branch at (419) 534-3770. All nominees must be UT-MCO FCU members in good standing & are subject for review by the UT-MCO nomination committee.

Turn Your Castle into Cash

4.0%
Variable rate



4.0%
Variable rate

Home Equity Special

When you get approved for a New Home Equity line or take a \$5,000 draw on your existing line of credit we'll give you a \$50.00 Gift Certificate for Home Depot.

Use your Home Equity Line for; Debt Consolidation, Tuition, Family Vacation, New Furniture or Home Improvements. **NO closing costs or annual fees.** Home Equity Lines have great rates & great tax advantages. Call a loan officer today. We also have funds available for 1st home purchases and refinances. Inquire TODAY! Offer good through April 1st, 2004.

Easy Coconut Cookies



- 1 stick butter
- 1 1/2 cups brown sugar
- 2 eggs
- 2 teaspoons vanilla
- 1 cup flour
- 2 teaspoons baking powder
- 1 teaspoon salt
- 1 1/2 cup coconut, shredded
- 1 cup pecans, chopped

Melt butter over low heat. Stir in brown sugar until dissolved. Let cool then add eggs and vanilla. In a separate bowl mix dry ingredients together. Then add dry ingredients and stir. Add coconut and pecans. Drop onto cookie sheet and bake at 350F degrees for 6 to 8 minutes.

REFER A MEMBER & get up to \$50.00



When you refer a member we'll not only give you \$10.00 we'll give your referral \$10.00 too! Refer up to 5 new members between now and March 31st, 2004.



Need a New Computer? Or Do you need to Upgrade your current system?

We have a special Computer Rate sale going on **NOW!** Rates as low as

- 5.00% APY/ 12 months
- 5.50% APY/ 24 months
- 6.00% APY/ 36 months

Stop in today to apply for a computer loan!

Offer Good through March 31st, 2004

UT-MCO FCU has a Scholarship opportunity for you. UT-MCO FCU is giving away \$5,000 in scholarships this year. For consideration for the scholarship, applicants must complete an application along with an essay of 750 words or less typed and double spaced in response to the following **"Who do you consider a role model, in your life and why?"** Essays will be judged on originality, attention to detail and specific examples. The winner will be announced at the 2004 Annual Meeting on April 23rd. You may stop by any of the four offices to get a copy of the application and details or visit us on the web at www.utmco.cc and click on the scholarship page.



AMERICA'S CREDIT UNIONS



**Were you TOO Generous
this Holiday Season?
Don't Worry- We Still HAVE
A Special
Holiday Offer for you**

Did your holiday season get expensive? We want to help you get back on track. We have a special Holiday pay back loan just for you.

Borrow up to \$5,000 until January 31st, 2004, with rates as low as:



3.50% APY for 12 Months

4.50% APY for 24 Months

5.50% APY for 36 months



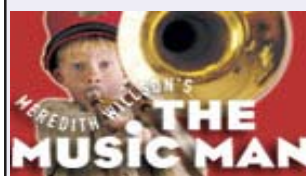
Need Money for School?

We have A Great Tuition Loan rate that will fill your bank.

Rates as low as 5.0%

No More Excuses. We make it easy to finance your education. All checks are made payable to the educational institution(S) of your choice. Stop in today and start saving for your future.

This offer is only good through March 31st 2004.



UT-MCO FCU has discounted tickets for Mamma Mia and The Music Man. Both performances will be held at the Stranahan Theater. Stop by one of the 4 offices for details, dates, prices and times or visit us on the web at www.utmco.cc.



Mark your Calendar

Friday April 23rd, 2004

for the Annual Meeting...

5:00 pm – 7:00 pm @ P... Time South

2518 South ... ds Road



We had a great meeting last year and we hope to continue the success this year. We're having ANOTHER PIG ROAST by Dar Childs The Ultimate Pig Roast Company. **If you missed it last year, you DON'T want to miss it again this year!**

Reservations and FREE tickets to the Annual Meeting are available at all 4 offices starting **March 22nd!**

*Remember, reservations are limited and are taken on a first come first serve basis. (Limit of two reservations per member.)

IMPORTANT ONLINE BANKING UPDATES

UT-MCO Online Banking Website will look a little different on **January 12th, 2004**. We are excited to bring you **e-statments, online check retrieval, and new online applications**. These new services will allow you to have total control of your account(s) 24-7. Our current services will still be available and the new changes **will NOT** affect your current Online Banking account.

If you did not already receive this message via e-mail please contact Kellie at the Main Office at 419-534-3770 and verify your e-mail address. It is very important to keep us updated on **ALL** changes to your address, phone number(s) and e-mail addresses. If you currently **DO NOT** take advantage of Online Banking and would like to sign up for this

FREE service please contact one of the 4 offices or visit us on the web at www.utmco.cc and click on the Online Banking/Bill Pay page.

Did You Know...

The 100 dollar bill has been the largest denomination of currency in circulation since 1969.



The largest note ever printed by the Bureau of Engraving and Printing was the \$100,000 Gold Certificate, series 1934.

Money Matters is published quarterly by the UT-MCO Federal Credit Union's Marketing Department. We have made some changes in the Newsletter, to better serve you and your financial needs. Please give us your feedback on our new newsletter design. Your feedback is not only appreciated, but it also plays a large role in the articles that appear in our newsletters. Should you have any topics of interest, please do not hesitate to share your ideas: kjakubo@pop3.utoledo.edu

- Kellie C. Jakubowski, Newsletter Editor

Main Office 5248 Hill Ave. Toledo, OH 43615 Phone: (419) 534-3770 Fax: (419) 534-3780 8:00 AM—4:00 PM Mon—Thurs 8:00 AM—6:00 PM Fri	MCO Office Dowling Hall, Room 20 3065 Arlington Ave Toledo, OH 43614 Phone: (419) 383-4470 Fax: (419) 383-2850 8:00 AM—4:00 PM Mon—Fri	UT Office Gillham Hall, Room 2010 2801 West Bancroft Toledo, OH 43606 Phone: (419) 530-2316 Fax: (419) 530-8426 8:00 AM-4:00 PM Mon-Fri	UT Student Union Office Student Union, Room 3019 2801 West Bancroft Toledo, OH 43606 Phone: (419) 530-8534 Fax: (419) 530-2720 11:00 AM-4:00 PM Mon-Fri
Other Information	Quick Teller (419) 241-8948	VISA Line 1 (800) 808-7230	Debit Card 1 (800) 554-8969
Direct Deposit Routing # 2412-8265-8			



Holiday Closings



New Years Day
 Thursday, January 1st, 2004

Martin Luther King Jr. Day
 Monday, January 19th, 2004

UT-MCO FCU Board

Board of Directors	Supervisory Committee
Geoffrey Tracy, Chairman	Pam Beck
Robert Bruno, Vice Chairman	John Satkowski
Jean Hilt, Secretary	Shelia Stewart
Katie Wagner, Treasurer	
Bryan Pyles	Operations Managements
Thomas Sharkey	Katie Wagner, CEO
Dawn Blausey	

Rates and Terms—January 2004

Loans*

Automobiles As Low As...

Age	Base Rate	Term
2003-2002	5.25% APR	Up to 60 Months
	5.50% APR	Up to 72 Months
*2002	6.25% APR	Up to 60 Months
	6.50% APR	Up to 72 Months
2001-2000	6.00% APR	Up to 54 Months
1999-1998	7.50% APR	Up to 54 Months
1997-1996	9.00% APR	Up to 36 Months

(**Previously titled motor vehicles)

Boats As Low As...

Loan Amount	Base Rate	Term
Up to \$15,000	9.50% APR	Up to 72 Months
\$15,001-\$25,000	10.00% APR	Up to 120 Months
Over \$25,000	Open	Open

Tent Camper's, Snowmobiles, ATV's, & Personal Watercraft As Low As... 12.00% APR

Other Loans

Type	Rate
Signature	13.50% APR
Computer	11.00% APR
Share Covered	8.00% APR
Tuition	9.00% APR
VISA (No Annual Fee)	12.00% APR

Nature of Dividends

- Dividends are paid from available earnings after required transfers to reserves.
- All dividends are accrued daily.
- Dividends are compounded and paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
- Dividends are set by the Board of Directors.
- Dividends are subject to change without notice.
- Dividends are expressed as APY—Annual Percentage Yield. APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of computing for an annual period.
- Fees or other condition may reduce earnings.

Savings Accounts

1.00% APR	1.00% APY	paid 12/31/03
-----------	-----------	---------------

Savings Certificates

12 month/\$1000 min.	1.49% APR	1.50% APY
24 month/\$1000 min.	1.98% APR	2.00% APY
36 month/\$1000 min.	2.23% APR	2.25% APY

IRA Accounts

2.48% APR	2.50% APY	paid 12/31/03
2.48% APR	2.50% APY	to pay 3/31/04

IRA Certificates

12 month/\$2000 min.	2.48% APR	2.50% APY
24 month/\$2000 min.	2.72% APR	2.75% APY
36 month/\$2000 min	2.97% APR	3.00% APY

First Mortgages, Second Mortgages, and Home Equity
 Lines of Credit Also Available!

Rates and terms are subject to change after January 1, 2004.

*Annual Percentage Rates are based on the member's individual credit worthiness. Risk based pricing applies. Rates will never exceed the limit set by the NCUA. Credit limit is 18%. Loans exempt from Risk Based Pricing are: Tuition Loans, Home Equity Loans and Visa Credit Cards.



We do business in accordance with the
 Federal Fair Housing Law and the
 Equal Credit Opportunity Act.

